

ENTRYWAY, INC.
BOARD OF DIRECTORS
MEETING MINUTES
AUGUST 22, 2022

The meeting for the Board of Directors of Entryway, Inc. was called on **August 22, 2022** at 5:00 pm with the following members present Mayor Thomas L. Guidugli, Jr., Monica Remmy, Director and William A. Kreutzjans, Jr., Director. Thomas L. Guidugli Sr., President, Thomas Fisher, Attorney and Gina Schneider, Secretary; were also present. Dennis Elrod from Atkins & Elrod was also in attendance.

William A. Kreutzjans, Jr., Director called the meeting to order and took attendance.

Old Business

The first item on the agenda was adoption of the meeting minutes from the **October 14, 2019** Board Meeting.

After no discussion the following action was taken:

MOTION: William A. Kreutzjans, Jr., made a motion to adopt the **October 14, 2019** Board Meeting minutes and Monica Remmy seconded the motion.

AYES: Mayor Thomas L. Guidugli, Jr., Monica Remmy and William A. Kreutzjans, Jr.

NAYES: None. Motion carried.

New Business

Resolution 2022-01 – To Appoint Officers of Entryway, Inc.

Thomas Fisher explained that this was a housekeeping issue to establish the officers of Entryway, Inc. and Linda Fields had retired so Gina Schneider had replaced her as Secretary, Thomas L. Guidugli, Sr., is President and Ron Rawe, Chief Financial Officer is Treasurer.

Resolution 2022-02 - Authorizing and Directing Thomas L. Guidugli Sr., President, to Execute All Documents Required to Effect Conveyance at No Cost to Entryway, Inc. Properties located at 337 Keturah Street, 12 W. 10th Street and 418 Elm Street, Newport, KY, Said Properties Now Being Owned by NMHC III

Thomas Fisher explained that all of the remaining Resolutions were pertaining to the same properties and would begin with Entryway agreeing to accept the property transfer from NMHC III, executing the application to the NKY Home Consortium for Fund, authorizing borrowing funds for interim financing from NMHC III and authorizing certain officers to execute documents related to the sale of the properties.

Resolution 2022-03 - Authorizing and Directing Thomas L. Guidugli, Sr., President, to Execute All Documents Required to Make Application to the Northern Kentucky Home Consortium for Funds to be used to Rehabilitate Three Single Family Properties Located at 337 Keturah, 12 W. 10th Street and 418 Elm Street.

Resolution 2022-04 - Authorizing Entryway, Inc. to Borrow Up to \$654,970.00 from Newport Millennium Housing Corporation III and Said Funds to be Used as Interim Financing for Rehabilitation of Three Single Family Homes located at 337 Keturah, 12 W. 10th Street and 418 Elm Street.

Resolution 2022-05 - Authorizing Certain Officers to Execute on Behalf of Entryway, Inc. Deeds, Agreements and Documents Related to the Development and Sale of Homeownership Units.

For Review: Work Order No. 6 to the Consulting Agreement between Entryway, Inc. and Newport Millennium Housing Corp III.

Thomas Fisher explained that Entryway, Inc., has an existing Consulting Agreement with NMHC III and every time there is a new project a new work order is created to allow NMHC III to provide developmental and administrative services to Entryway, Inc.

After no further discussion the following action was taken:

MOTION: William A. Kreutzjans, Jr., made a motion to adopt **Resolution 2022-01, 2022-02, 2022-03, 2022-04 and 2022-05** and Monica Remmy seconded the motion.

AYES: Mayor Thomas L. Guidugli, Jr., Monica Remmy and William A. Kreutzjans, Jr.

NAYES: None. Motion carried.

Public Comments

No one from the Public attended.

Other Business

None

Executive Session

None

Adjourn

There being no further business before the Board the following action was taken:

MOTION: Mayor Thomas L. Guidugli Jr. made a motion to adjourn and the motion was seconded by Monica Remmy.

AYES: Mayor Thomas L. Guidugli, Jr., Monica Remmy and William A. Kreutzjans, Jr.

NAYES: None. Motion carried.

The Board adjourned at approximately 5:18 pm.

These minutes are duly adopted this 14th day of October 2024.

William A. Kreutzjans, Chairperson

Thomas L. Guidugli Sr., President