

**NEWPORT MILLENNIUM HOUSING CORPORATION III**  
**BOARD OF COMMISSIONERS**  
**MEETING MINUTES**  
**October 14, 2024**

The monthly meeting for the **Board of Directors of the Newport Millennium Housing Corporation III** was called on **October 14, 2024**, at 5:26 pm with the following members present; Michael Chalk, Richard Buechel Jr., Mayor Thomas L. Guidugli Jr., Carolyn Duff and Joseph Mumper. Thomas L. Guidugli Sr., Executive Director, Tracie Joyner, Deputy Director and Gina Schneider were also present.

Michael Chalk called the meeting to order and took attendance.

**OLD BUSINESS**

The first item on the agenda was adoption of the meeting minutes from the **September 9, 2024, Board Meeting**. The following action was taken:

**MOTION:** Joseph Mumper made a motion to adopt the **September 9, 2024 NMHC III meeting minutes** and Carolyn Duff seconded the motion.

**AYES:** Michael Chalk, Richard Buechel Jr., Mayor Thomas L. Guidugli, Jr., Carolyn Duff and Joseph Mumper

**NAYES:** None. Motion carried.

**NEW BUSINESS**

- A. Resolution 2024-04 – Authorizing Thomas L. Guidugli Sr., President to Execute Deeds, Agreements and Documents for the Transfer of Property Located at 737 Patterson Street, 708 Isabella and 1146 Columbia Street, Newport, KY to Entryway Inc.**

After no further discussion the following action was taken:

**MOTION:** Richard Buechel Jr. made a motion to adopt **Resolution 2024-04** and Joseph Mumper seconded the motion.

**AYES:** Michael Chalk, Richard Buechel Jr., Mayor Thomas L. Guidugli, Jr., Carolyn Duff and Joseph Mumper

**NAYES:** None. Motion carried.

**NEW BUSINESS Cont'd**

**B. Resolution 2024-05 - Authorizing NMHC III to Lend up to \$674,337 to Entryway Inc. Said Funds to be used as Interim Financing for Rehabilitation of Three Single Family Homes Located at 737 Patterson Street, 708 Isabella Street and 1146 Columbia Street, Newport, KY**

After no further discussion the following action was taken:

**MOTION:** Richard Buechel Jr. made a motion to adopt **Resolution 2024-05** and Joseph Mumper seconded the motion.

**AYES:** Michael Chalk, Richard Buechel Jr., Mayor Thomas L. Guidugli, Jr., Carolyn Duff and Joseph Mumper

**NAYES:** None. Motion carried.

**C. Resolution 2024-06 - Authorizing NMHC III to Consent to the Acquisition by Neighborhood Foundations Inc. of the Limited Partnership Interests in City Wide Housing LTD**

After no further discussion the following action was taken:

**MOTION:** Richard Buechel Jr. made a motion to adopt **Resolution 2024-06** and Carolyn Duff seconded the motion.

**AYES:** Michael Chalk, Richard Buechel Jr., Mayor Thomas L. Guidugli, Jr., Carolyn Duff and Joseph Mumper

**NAYES:** None. Motion carried.

**Construction Project Manager's Report**

Reviewed by Board members and there was no action taken.

**Public Comments**

No public comments

**Other Business**

None

**Executive Session**

None

**Adjourn**

There being no further business before the Board the following action was taken:

**MOTION:** Richard Buechel Jr. made a motion to **adjourn the NMHC III Board Meeting** and Joseph Mumper seconded the motion.

**AYES:** Michael Chalk, Richard Buechel Jr., Mayor Thomas L. Guidugli, Jr., Carolyn Duff and Joseph Mumper

**NAYES:** None. Motion carried.

**The Board adjourned at approximately 5:30 pm.**

These minutes are duly adopted on this 9th day of December 2024.

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Michael Chalk, Chairperson

ATTEST:

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Thomas L. Guidugli Sr., President