

**NEWPORT MILLENNIUM HOUSING CORPORATION III
BOARD OF COMMISSIONERS
MEETING MINUTES
NOVEMBER 13, 2023**

The monthly meeting for the **Board of Directors of the Newport Millennium Housing Corporation III** was called on **November 13, 2023** at 5:22pm with the following members present; Michael Chalk, Richard Buechel Jr., Mayor Thomas L. Guidugli, Jr., and Joseph Mumper. Thomas L. Guidugli Sr., Executive Director, Tracie Joyner, Deputy Director, Tom Fisher, Attorney, Gina Schneider and Dennis Elrod from Atkins & Elrod were also present.

Michael Chalk called the meeting to order and took attendance. Carolyn Duff was absent.

OLD BUSINESS

The first item on the agenda was adoption of the meeting minutes from the **October 9, 2023 Board Meeting**. The following action was taken:

MOTION: Richard Buechel Jr., made a motion to adopt the **October 9, 2023 Board meeting minutes** and Joseph Mumper seconded the motion.

AYES: Michael Chalk, Richard Buechel Jr., Mayor Thomas L. Guidugli, Jr., and Joseph Mumper

NAYES: None. Motion carried.

NEW BUSINESS

- A. Resolution 2023-05 –NMHC III to Provide Properties owned by NMHC III for use in Completion of a Homeownership Development Located in the City of Newport; said Project to be Funded in Part with CDBG Funds Awarded to the Campbell County Fiscal Court**

Dennis Elrod from Atkins & Elrod explained that this Resolution and the following resolutions are part of the CDBG application process. NMHC III will provide the properties as part as the grant agreement.

After no further discussion, the following action was taken:

MOTION: Richard Buechel Jr., made a motion to adopt **Resolution 2023-05** and Joseph Mumper seconded the motion.

AYES: Michael Chalk, Richard Buechel Jr., Mayor Thomas L. Guidugli, Jr., and Joseph Mumper

NAYES: None. Motion carried.

NEW BUSINESS Cont'd

- B. Resolution 2023-06 – NMHC III Committing to Provide Not Less Than \$60,000 in Corporation Funds for Payment of Architectural Fees Related to the Completion of a Homeownership Development Project to be Funded in Part with CDBG Funds Awarded to the Campbell County Fiscal Court**

NMHC III will pay for the architectural fees for the properties provided as part of the grant agreement.

After no further discussion, the following action was taken:

MOTION: Richard Buechel Jr., made a motion to adopt **Resolution 2023-06** and Joseph Mumper seconded the motion.

AYES: Michael Chalk, Richard Buechel Jr., Mayor Thomas L. Guidugli, Jr., and Joseph Mumper

NAYES: None. Motion carried.

- C. Resolution 2023-07 – NMHC III to Provide All Required Interim Financing to Complete a Homeownership Development Project to be Located in the City of Newport; said Project to be Funded in Part with CDBG Funds Awarded to the Campbell County Fiscal Court**

NMHC III will also provide interim financing for costs exceeding the grant amount awarded to Campbell County Fiscal Court.

After no further discussion, the following action was taken:

MOTION: Richard Buechel Jr., made a motion to adopt **Resolution 2023-07** and Joseph Mumper seconded the motion.

AYES: Michael Chalk, Richard Buechel Jr., Mayor Thomas L. Guidugli, Jr., and Joseph Mumper

NAYES: None. Motion carried.

Construction Project Manager's Report

Reviewed by Board members and there was no action taken.

Public Comments

No one from the Public attended

Other Business

Thomas L. Guidugli, Sr. brought to the Board’s attention that Tom Fisher is currently working on an agreement for two lots in Newport where the owner is willing to donate to NMHC III.

Executive Session

None

Adjourn

There being no further business before the Board the following action was taken:

MOTION: Richard Buechel, Jr., made a motion to **adjourn the NMHC III Board Meeting** and Joseph Mumper seconded the motion.

AYES: Michael Chalk, Richard Buechel Jr., Mayor Thomas L. Guidugli, Jr., and Joseph Mumper

NAYES: None. Motion carried.

The Board adjourned at approximately 5:28pm.

These minutes are duly adopted on this 11th day of December 2023.

Michael Chalk, Chairperson

ATTEST:

Thomas L. Guidugli Sr., President